

Message Text

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ACTION EB-11

INFO OCT-01 AF-10 ISO-00 SP-03 AID-20 NSC-07 RSC-01

CIEP-03 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 FRB-03

COME-00 DRC-01 L-03 ARA-16 EA-11 EUR-25 NEA-14 PA-04

PRS-01 USIA-15 H-03 CIAE-00 INR-11 NSAE-00 XMB-07

OPIC-12 LAB-06 SIL-01 IO-14 /234 W

----- 076562

R 020948Z AUG 74

FM AMEMBASSY PRETORIA

TO SECSTATE WASHDC 0356

INFO AMCONSUL CAPE TOWN

AMCONSUL JOHANNESBURG UNN

AMCONSUL DURBAN UNN

LIMITED OFFICIAL USE PRETORIA 3475

CAPE TOWN FOR EMBASSY

E.O. 11652: N/A

TAGS: EFIN, SF

SUBJECT: SA REACTION TO SECRETARY SIMONS PROPOSED DEVELOPMENT
COUNCIL

REF: STATE 155405, STATE 161348; STATE 165394

1. IN DISCUSSION WITH EMBOFFS AUGUST 1, DE KOCK, DEPUTY
GOVERNOR SOUTH AFRICAN RESERVE BANK (WHO HAS BEEN PARTICIPANT
IN C-20 MEETINGS) HAD NOTHING BUT PRAISE FOR SIMON PROPOSAL
FOR DEVELOPMENT COUNCIL; TEXT OF WHICH WE HAD SENT HIM
EARLIER.

2. DE KOCK TOOK CONSIDERABLE TIME TO BRIEF US ON C-20 DIS-
CUSSIONS OVER SDR - AID LINKAGE, PRAISING US AND GERMAN REFUSALS
TO CONCUR THEREIN DESPITE PRESSURES FROM ALL OTHER MEMBERS. HE
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RECOGNIZED POLITICAL ATTRACTIVENESS, ESPECIALLY FOR LDC'S

OF SUCH LINKAGE BUT STATED LIKE ALL CENTRAL BANKERS, HE WOULD HAVE TO SEPARATE QUESTION OF ECONOMIC DEVELOPMENT FROM THAT OF MONETARY REFORM. HE ALSO DIRECTLY CRITICIZED DC MEMBERS OF C-20 ESPECIALLY UK AND FRANCE FOR LACK OF BACKBONE IN STANDING UP TO THIS PROPOSAL SO AS TO SEEK THEREBY SOME POLITICAL GAIN WITH LDC'S.

3. THUS IN THIS CONTEXT HE REGARDED PROPOSAL OF SIMON'S LETTER FOR C-20 COUNCIL TO DEAL ONLY WITH DEVELOPMENT AS A POLITICALLY SAGE MOVE WHILE LEAVING HARD PROBLEMS OF INTERNATIONAL MONETARY REFORM TO "BIG FIVE".

HURD

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Message Attributes

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To: STATE
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Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005